

SUMMARY

Key Words: transboundary investments, foreign direct investment, investment climate, external economic activity, economic recession, offshore operations, territories of advanced development, special economic zone, fiscal incentive and tax benefits.

Subject matter: Legal mechanism of improving investment climate in Russian Federation.

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Topicality (novelty): This work represents attempt of complex research of investment crisis in Russia, which has begun in 2014. The research submits legal changes in the area of regulation of transboundary investments and creation of optimal conditions for investment activity.

The aim of the research is revealing the ways of solution of problems in the sphere of transboundary investment by means of analysis of the international norms and the legal experience of other states.

Objectives: detection of features of the legal nature of transboundary investment and the legal relationships arising in this sphere; research of the international and interstate mechanisms of regulation of foreign capital investments and instruments of protection of the rights of foreign investors at four levels - international, regional, bilateral and national; revelation of definition and structure of category «investment climate» and characteristic of international systems of its estimation; estimation of investment attractiveness reduction of Russian Federation, which is consequence of business recession in 2014, and detecting of reasons and effects of these changes; institution of legal instruments of effect on investment climate and regulatory mechanisms of protection foreign investment activity; research of legal experience of inducement of foreign capital by Pacific Rim countries; elaboration of proposals for improving legal regulation of transboundary investments and changes of investment environment of Russia.

The theoretical and practical value of the research: results of exploration can be used for further resolve the problem of involving Russia into international investment business, considering alteration of investment strategy and development of the new way of recruitment of foreign investors.

The results obtained: during the investigation of reasons and consequences of economic crisis in Russia, it becomes clear that improving the investment climate is not a short-term process, but a successive reforming of legal foundation of investment activity.

Recommendations. For purpose of retrofit legal treatment investment policy of country, it is necessary: to stabilize investment legislation; to create indispensable guarantees of the investors' rights, considering foreign experience; formation of central investment promotion agency; establishment of unchanging rules of regulation of capital transfers of foreign and national investors.