## Summary

**Subject of the thesis:** Problems and prospects of ensuring the global competitiveness of the Russian economy

Author: Muratova Abidat

Academic Adviser: Soloveva E., Assistant Professor, PhD, Political Science

**Organisation:** School of International Relations, Chair of International Relations, World Economy and International Law, Pyatigorsk State University

Relevance of the research issue. Due to the fact that in modern conditions of increasing globalization, the main task for most states is to increase and maintain the level of competitiveness of their national economies the research is relevance. The problem of competitiveness is extremely important for the economy of any country, especially if it is closely integrated into the world economy and is actively involved in the formation of modern globalization processes. After all in today's highly competitive environment the competitiveness of a state is an indicator of the state and prospects of development of the economic system. The facts said before that determine the relevance of the study the essence of the global competitiveness of the national economy and the mechanisms of its provision in the conditions of modern realities.

The analysis of the world practice of ensuring national competitiveness will help to correlate the advantages of the national economies of the States that are the leaders of various competitiveness ratings to the level of the national economy of the Russian Federation, which can be used in the future in the development of the ways of improvement of the economy of our country in the next years. In this regard the study of the nature of the international competitiveness of modern national economies and ways to ensure it also updates our chosen theme.

Russia is one of the countries with huge national wealth and high natural resource, technological and intellectual potential. Russia has a unique geopolitical

position in the world. However our country currently lags far behind many other countries in the most important indicators of assessing the level of economic development, efficiency of economic activity, the quality of the institutional environment, the living standard of the population. In the context of the above the analysis of the key problems of improving the competitiveness of the national economy of Russia, and determining the promising directions of their overcoming becomes an urgent task of the study, contributing to the implementation of the planned sustainable economic growth and improving the quality of life of the citizens of the Russian state.

Thus, the topic of the study, which has both scientific and theoretical value and practical value, confirms the relevance of the research, which led to the choice of the topic.

The purpose is to study the problems of competitiveness of the national economy of the Russian Federation and to develop recommendations for its improvement.

## Achieving this goal involves setting and solving the following tasks:

- to clarify the concept and essence of the global competitiveness of the national economy as a category of modern economic science;

- to determine the nature of the international competitiveness of modern national economies and to identify ways to ensure it;

- describe the current state, features and problems of ensuring the competitiveness of the national economy of the Russian Federation;

- to develop proposals for the formation of sustainable competitive advantages of Russia in the context of globalization.

The object of the work is global competitiveness of modern national economies and ways to ensure it.

The subject is problems and prospects of ensuring global competitiveness of the Russian economy.

**Approbation of the work.** The key provisions and conclusions of the work were presented at the international scientific and practical conference "Prospects for the development of economy and management" (Chelyabinsk: Innovation Center for development, education and science, 2017), International student scientific and practical conference "Economic development of Russia: trends, prospects" (Nizhny Novgorod: NSPU. K. Minina, 2018), III International scientific and practical conference "Scientific discussion of modern youth: topical issues, achievements and innovations" (Penza: ICNS "Science and Education", 2018), as well as at the regional interuniversity scientific and practical conference of students, graduate students and young scientists "Young science" (Pyatigorsk: PSU, 2016, 2017).

The structure of the work. The work consists of an introduction, two chapters, which include 4 paragraphs, conclusions, a bibliographic list of used literature containing 56 sources, including 11 of them in foreign languages. The total amount of work is 64 pages of typewritten text.

The scientific novelty of the study consists of the identification of positive and negative phenomena in the economy of the Russian Federation, and their influence on the competitiveness of the national economy and offer an integrated approach to solving the problem of competitiveness in the global market.

## Summary

1. In the context of globalization of the modern world an urgent problem and the main task for most states is to increase the competitiveness of their national economies the conceptual apparatus of which, today continues to be among the most debated and actively developed. The country's economy must be competitive in order to ensure the country's progressive development. Now this idea is dominant in world politics and business, and its solution depends on many key issues of development of the state, from employment to the state budget deficit. At the same time, the experience of the most developed economies of the world shows that the main role in a competitive national economy is played by the developed infrastructure, technological progress and constantly improving human resources. It is these macroeconomic indicators that allow countries to occupy leading positions in the ranking of global competitiveness.

2. Despite the fact that Russia is a country with a large number of raw materials, land, labor and has a potential in the scientific and technical industry, Russia still can't change its type of the economy to the post-industrial type, to raise the level of STR and lead the economy to innovative development. The main problems are also the unstable financial market and the expansion of the shadow economy. In order to increase the global competitiveness of the Russian economy, it is necessary to use competitive advantages as much as possible, to correctly assess and analyze the competitiveness of the country and using the world experience to come to the formation of a plan to improve the competitiveness of the national economy of the Russian Federation. Such a plan should include a set of specific measures aimed at the modernization of the technological base; promotion of innovation, development of information and communication technologies, improvement of the quality and level of education of the workforce and other initiatives, the implementation of which will enhance the efficiency of the Russian economy and its competitiveness.