

Summary

Subject matter: The analysis of the efficiency of the financial and economic work of an organization in modern conditions and ways of its improvement (on the example of “Edna, ltd.”)

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Customer organization: “Edna, ltd.”

Topicality of the research: Modern conditions of the market economy require from organizations the improvement of the production efficiency, the competitiveness of its products and services on the basis of the introduction of the achievements of the scientific and technical progress, of the effective forms of the economic activity and production management, of the overcoming of thriftlessness, intensification of entrepreneurial initiative.

The topicality of the research is proved by the works of a number of a number of the world’s leading authorities in this field.

Objective: of the research is to determine the ways of the improvement of the efficiency of the functioning of “Edna, ltd.” on the basis of the comprehensive analysis of its financial indicators.

Tasks:

- to examine “efficiency” as an economic category;
- to generalize the classification of the factors influencing the improvement of the organization’s efficiency;
- to outline the main problems of the provision of the organization’s effective performance on the basis of the analysis of “Edna, ltd.”’s financial and economic indicators;
- to analyze the financial stability and solvency of “Edna, ltd.”;
- to assess the indicators of the business activity and profitability of “Edna, ltd.”;

- to give recommendations on the improvement of the financial stability and solvency of “Edna, ltd.”;
- to determine the ways of the improvement of the business activity and profitability of “Edna, ltd.”;
- to highlight the key directions of the improvement of the efficiency of “Edna, ltd.”

Theoretical and practical significance of the work is in its comprehensive analysis of the organization’s efficiency, substantiation of the criteria of the efficiency and methods of calculation of the indicators of the organization’s financial and economic activity.

the research contains some practical recommendations on the improvement of “Edna, ltd.”’s production efficiency.

Results of the research:

1. The organization’s poor financial results were badly affected by the 2009 financial crisis;
2. The analysis of the organization’s solvency showed that it is insolvent and it is unable in proper time and in full measure to fulfill its commitments to creditors;
3. The analysis of the indicators of business activity and profitability demonstrated rapid deterioration of all those indicators which testifies to the drop in the organization’s effective performance;
4. On the whole the analysis of the financial situation showed that the organization due to crisis demonstrated a sharp decline in all its indicators.

Recommendations:

- improvement of the efficiency of management of the organization’s working capital;
- improvement of product competitiveness and provision of the sales markets;
- the improvement of the organization’s financial and economic results.